

Numbers and Operations: Financial Services Vice President

Key Bank

Job Description: Providing commercial loans, leases, derivative products and cash management.

Problem:

Determine the gain on the investment.

Stock is purchased @ $\$21 \frac{1}{4}$ per share

Stock is sold @ $\$34 \frac{1}{8}$ per share

Shares owned: 1,280

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Solution:

$$34 \frac{1}{8} - 21 \frac{1}{4} = 34.125 - 21.25 = 12.875$$

(the difference between selling price and buying price/share)

$$\$12.875 \times 1280 \text{ shares of stock} = \mathbf{\$16,480 \text{ gain}}$$