



TAX POLICY PUBLICATION

PURPOSE

Micron Technology, Inc. and Micron Europe Limited make this publication to comply with the Finance Act of 2016 SCHEDULE 19 paragraph 16(2) for the fiscal year ending August 30, 2018.

CORPORATE ORGANIZATION AND DESCRIPTION

Micron Technology, Inc., including its consolidated subsidiaries, is an industry leader in innovative memory and storage solutions. Through our global brands—Micron®, Crucial®, and Ballistix®—our broad portfolio of high-performance memory and storage technologies, including DRAM, NAND, NOR Flash, and 3D XPoint™ memory, is transforming how the world uses information to enrich life. Backed by nearly 40 years of technology leadership, our memory and storage solutions enable disruptive trends, including artificial intelligence, machine learning, and autonomous vehicles, in key market segments like cloud, data center, networking, and mobile.

Micron, Crucial, Ballistix, any associated logos, and all other Micron trademarks are the property of Micron. 3D XPoint is a trademark of Intel in the United States and/or other countries. Other product names or trademarks that are not owned by Micron are for identification purposes only and may be the registered or unregistered trademarks of their respective owners.

Micron Europe Limited ("**MEL**") is incorporated in the United Kingdom and is a wholly owned subsidiary of MTI. MEL is a limited risk distribution entity engaged by Micron Semiconductor Asia ("**MSA**"), a wholly owned subsidiary of MTI, and MTI to distribute integrated circuits and modules mostly in the European region. MEL pays taxes and duties, consistent with its business operations and employer obligations.

APPROACH TO TAX RISK MANAGEMENT AND GOVERNANCE IN RELATION TO UK TAXATION

Micron's Vice President of Tax is responsible for ensuring that policies and procedures are in place, maintained, and implemented consistently throughout the world. The Vice President of Tax reports to Micron's Chief Financial Officer. The Chief Financial Officer and the Audit Committee review the approach to tax regularly. Also, the Vice President of Tax or his delegate reviews the tax positions, practices, procedures, and approaches with each of MTI's subsidiary's senior accounting officer, Tax Director, or Tax Manager. The Vice President of Tax for Micron is a member of MEL's directors and an officer of MEL and therefore is involved in the tax governance and management in the UK.

GROUP ATTITUDE TOWARD TAX PLANNING

Micron complies with applicable tax laws. Micron does engage in efficient tax planning to reflect the commercial, economic, and business activity of its operations and activities. Micron's policy is to only take tax positions where it has a basis in fact and or law and not to engage in any artificial tax arrangements. Micron conducts transactions within the group on an arm's-length basis and to comport with the laws and the regulations of the jurisdictions where it does business. Micron does not tolerate tax evasion or the

facilitation of tax evasion. When Micron seeks tax advice, it selects advisors that have high ethical standards and professional conduct and who comply with the Criminal Finances Act of 2017.

GROUP RISK LEVEL WITH REGARD TO UK TAXATION

Consistent with its overall risk management policies, Micron follows its internal controls to identify, assess, and manage tax risks associated with its business activities and to account for them accordingly. Micron complies with the laws and regulations of the jurisdictions wherein it operates and only takes positions it believes are consistent with those laws and regulations of the UK. Micron does not permit tax evasion and any activity facilitating tax evasion.

GROUP DEALINGS WITH HMRC

Micron's policy is to cooperate and have constructive relationships with taxing authorities in all the jurisdictions where it operates. Micron has an open relationship with Her Majesty's Revenue and Customs ("**HMRC**") and has a policy to timely respond to all lawful information requests that HMRC may make. Micron also has a policy to communicate information accurately and ensure that nothing is intentionally communicated that is misleading. Where there are differences in interpretation of the facts or law, Micron will attempt to resolve those differences in a timely and professional manner. Where there are filing errors, Micron will work with HMRC to resolve them as soon as it becomes aware of the errors.